

Block # 5266

UNITED STATES OF AMERICA

Before The
OFFICE OF THRIFT SUPERVISION

In The Matter of:

CHARLES A. RAMOS

a former institution-
affiliated party of

First Federal Savings Bank,
Santurce, Puerto Rico

RE: OTS NO. ATL-93-9

DATE: June 28, 1996

MODIFICATION OF CONSENT ORDER OF PROHIBITION;
AND ORDER TO CEASE AND DESIST DIRECTING AFFIRMATIVE ACTION

WHEREAS, Charles A. Ramos has executed a Stipulation and Consent to Issuance of Consent Order of Prohibition; and Order to Cease and Desist Directing Affirmative Action ("Stipulation"), OTS Order No. ATL-93-9, dated February 2, 1993; and

WHEREAS, Charles A. Ramos, in the Stipulation, consented and agreed to the issuance of a Consent Order of Prohibition; and Order to Cease and Desist Directing Affirmative Action ("Order") pursuant to Section 8(b) and (e) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(b) and (e)¹; and

WHEREAS, Charles A. Ramos has requested that the Office of Thrift Supervision ("OTS") modify sub-paragraphs 2(d) and 10(a) of the Order; and

WHEREAS, the OTS has duly considered Charles A. Ramos' request and has determined that it is appropriate to modify said sub-paragraphs of the Order; and

WHEREAS, the Director of the OTS has delegated to the Regional Director of the OTS the authority to modify an Order issued on behalf of the OTS pursuant to Section 8 of the FDIA, 12 U.S.C. § 1818, where the Regional Director originally entered the Order after consent by the institution-affiliated party.

1. All references to the United States Code ("U.S.C.") are as amended.

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NOW THEREFORE, IT IS AGREED AND ORDERED THAT:

1. The Order is hereby modified by deleting sub-paragraph 2(d) in its entirety and by substituting the following new sub-paragraph 2(d):

2. Financial Affirmative Action

(d) On each Reset Date, CHARLES A. RAMOS shall provide to the OTS's Regional Director -- (i) a certified true and complete copy of his signed U.S. (or other appropriate) income tax return for the year proceeding the Reset Date; and (ii) a detailed financial statement signed by CHARLES A. RAMOS, with a certification under pains and penalty of perjury, that the information therein is true, accurate, and complete.

2. This modification shall not operate to amend in any way Paragraph 7 of the Stipulation regarding Requests for Termination or Modification of the Order. The OTS does not, by this action, waive its right to reject any future request for modification or termination solely on the basis of the operation of said Paragraph 7.

3. Sub-paragraph 10(a) of the Stipulation is hereby amended to read as follows:

10. Communications

(a) The OTS and First Federal may send written notices and other communications to CHARLES A. RAMOS to the following address:

Charles A. Ramos
1560 Sabal Palm Dr.
Boca Raton, Florida 33432.

OFFICE OF THRIFT SUPERVISION

By: John E. Ryan
John E. Ryan,
Regional Director
Southeast Region